

RIBER

Press release

STRONG REVENUE GROWTH FOR THE FIRST QUARTER OF 2017

- Growth in the order book at end-March: +37%
- Revenue growth target of at least 30% in 2017

Bezons, April 24, 2017 – 5:45 pm – RIBER, a global market leader for semiconductor industry equipment, is today reporting its revenues for the first quarter of 2017.

Business developments

At March 31 (€'000,000)	2017	2016	Change
Systems	0.9	0	NA
Services and accessories	1.0	1.0	-
Cells and sources	7.3	0.4	x 18
Total reported revenues	9.2	1.4	+537%

In the first quarter of 2017, RIBER generated revenues of €9.2 million, up from €1.4 million in the first quarter of 2016.

Sales growth primarily reflects the high level of deliveries of cells and sources for the photovoltaic and screen industries during the quarter. Alongside this, one MBE research system was delivered, whereas no systems were billed in the first quarter of 2016. Sales of services and accessories are stable year-on-year.

At March 31, 2017, the breakdown of RIBER's revenues was as follows: Asia (75%), Europe (21%) and the United States (3%).

Order book developments and outlook

At March 31 (€'000,000)	2017	2016	Change
Systems order book	10.5	9.5	+11%
Services and accessories order book	4.5	2.4	+88%
Cells and sources order book	2.0	0.5	+300%
Total order book	17.0	12.4	+37%

The order book at March 31, 2017 is up 37% from March 31, 2016 to €17.0 million. This progress has been driven primarily by the dynamic development of the cells and sources business, combined with growth in the services and accessories business.

The systems order book, up 11% at March 31, 2017, comprises four production machines for delivery in 2017 (versus two in 2016) and three research systems for delivery in 2017 (versus five in 2016). This order book does not include the order for a research system in the US, announced on April 18.

Considering RIBER's good visibility, it is targeting full-year revenue growth of at least 30% for 2017 compared with 2016.

The Executive Board also implemented the share buyback program authorized by the Combined General Meeting of 22 June 2016.

Next date:

- June 23, 2017: General Meeting

About RIBER:

Riber designs and produces molecular beam epitaxy (MBE) systems as well as evaporation sources and cells for the semiconductor industry. This high-tech equipment is essential for the manufacturing of compound semiconductor materials and new materials that are used in numerous consumer applications, from new information technologies to OLED flat screens and next-generation solar cells.

Riber recorded €16.5 million in revenues for 2016, with 91 employees at the end of 2016. The company is ISO9001 certified. Riber is listed on Euronext Paris (Compartment "C") and is part of the CAC Small, CAC Technology and CAC T. HARD. & EQ indices. Riber is eligible for SME share-based savings schemes.

ISIN: FR0000075954 - RIB

Reuters: RIBE.PA

Bloomberg: RIB: FP

BPI France-approved innovative company

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