

RIBER

Press release

2018 REVENUES OF €31.3M, UP SLIGHTLY FROM 2017 (+2.3%)

- Consolidation of 2018 revenues at a historically high level
- Very good visibility for 2019, with an order book up 16% at end-2018

Bezons, January 30, 2019 – 5:45 pm – RIBER, a global market leader for semiconductor industry equipment, is today reporting its full-year revenues for 2019.

Change in revenues

€m	2018	2017	Change
1st quarter	7.2	9.2	-22%
2nd quarter	9.5	3.3	+188%
3rd quarter	4.9	2.8	+75%
4th quarter	9.7	15.3	-37%
Full-year	31.3	30.6	+2%

€m	2018	2017	Change
Systems	9.6	7.2	+33%
Evaporators	11.6	14.4	-19%
Services and accessories	10.1	9	+12%
Full-year	31.3	30.6	+2%

Full-year revenues for 2018 came to €31.3m, up 2.3% compared with 2017, which was a historically high year with growth of 86% versus 2016.

Systems revenues are up 33% from 2017 to €9.6m, despite the deferral of deliveries for two MBE machines, which will be invoiced in the first quarter of 2019, as indicated in the press release from January 10, 2019. In 2018, six machines, including three production units, were billed, versus five machines, with two production units, in 2017.

Revenues from evaporators came to €11.6m, maintaining a high level of performance, although down from the previous year (-19%). As in 2017, they are focused primarily on an Asian client.

Revenues for services and accessories totaled €10.1m, a 12% increase compared with 2017. They reflect the drive to regularly develop this business, which makes a strong contribution in terms of the gross margin.

The breakdown of full-year revenues for 2018 was as follows: 49% for Europe, 43% for Asia and 8% for North America.

Order book developments

At December 31 (€m)	2018	2017	Change
Systems	22.3	12.2	83%
Evaporators	0.8	4.9	-84%
Services and accessories	6.8	8.7	-22%
Full-year	29.9	25.8	16%

The order book at December 31, 2018 is up 16% from December 31, 2017 to €29.9m, thanks in particular to the very good level of orders recorded over 2018.

The systems order book represents €22.3m, up 83% from the end of the previous year. It includes 13 MBE systems, with seven production machines.

The order book for evaporators came to €0.8m, significantly lower than December 31, 2017. This downturn is linked to a temporary slowdown in investments in screen production lines.

The services and accessories order book came to €6.8m, showing a temporary decline compared with the end of December 2017.

Outlook for 2019

In view of the high level of the order book, to be invoiced over 2019, RIBER is forecasting a further year of revenue growth.

About RIBER:

Riber designs and produces molecular beam epitaxy (MBE) systems as well as evaporation sources and cells for the semiconductor industry. This high-tech equipment is essential for the manufacturing of compound semiconductor materials and new materials that are used in numerous consumer applications, from new information technologies to OLED flat screens and next-generation solar cells.

Riber is listed on Euronext Paris (Compartment "C") and is part of the CAC Small, CAC Technology and CAC T. HARD. & EQ indices. Riber is eligible for SME share-based savings schemes (PEA-PME).

ISIN: FR0000075954 - RIB

Reuters: RIBE.PA

Bloomberg: RIB: FP

BPI France-approved innovative company

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