

RIBER

Press release

RIBER maintains robust growth trends at end-September 2018

- Revenues for the first nine months of 2018: +42%
- Order book at end-September: +15%

Bezons, October 25, 2018 – 5:45 pm – RIBER, a global market leader for semiconductor industry equipment, is reporting its revenues for the year to end-September 2018.

Change in revenues

€m	2018	2018	2017	Change
	IFRS 15 ¹	Previous standard	Previous standard	Previous standard
1st quarter	7.2	7.2	9.2	-21%
2nd quarter	9.5	9.8	3.3	+198%
3rd quarter	4.9	4.7	2.8	+70%
Total 9-month revenues	21.6	21.7	15.2	+42%

€m	2018	2018	2017	Change
	IFRS 15	Previous standard	Previous standard	Previous standard
Systems	5.4	5.9	2.0	+193%
Services and accessories	5.6	5.2	4.1	+26%
Evaporators	10.6	10.6	9.1	+16%
Total 9-month revenues	21.6	21.7	15.2	+42%

Revenues at September 30, 2018 came to €21.7m (previous standard), up 42% thanks to the good performance by all the business lines.

MBE system sales show 193% growth, following the delivery of five machines over nine months, including two production units, compared with two research machines during the same period in 2017.

Revenues for services and accessories are up 26% year-on-year.

Evaporator sales increased by 16%, following major deliveries for the screen industry, primarily during the first half of the year.

The breakdown of revenues for the first nine months of 2018 was as follows: 59% for Asia, 32% for Europe and 9% for North America.

Order book developments

At September 30 (€M)	2018	2018	2017	Change
	IFRS 15 ¹	Previous standard	Previous standard	Previous standard
Systems	20.6	22.2	10.1	+120%
Services and accessories	6.6	4.7	5.8	-20%
Evaporators	3.8	3.8	10.7	-65%
Total	31.0	30.6	26.6	+15%

The order book at September 30, 2018 represents €30.6 million (previous standard), with 15% growth versus September 30, 2017.

¹ The application of IFRS 15 (Revenue from Contracts with Customers) at January 1, 2018 had a €0.1m negative impact on revenues for the first nine months of 2018, linked to services recorded under the previous standard at September 30. The Group applies the partial retrospective method, under which the combined impact of the first application represents an adjustment to equity at January 1, 2018, without a comparative adjustment for 2017.

The systems order book at March 31, 2018 is up 120% to €22.2m. It includes 12 systems, scheduled for delivery between 2018 and 2019, with seven production machines² (versus four in 2017) and five research machines² (versus two in 2017). It does not include the order for a production machine in Asia, announced on October 18.

The services and accessories order book represents €4.7m, down 20% linked to the contraction in demand for machine refurbishments.

The evaporators order book came to €3.8m, contracting 65% following the completion of the major wave of investment in the screen industry.

Outlook

In line with the delivery schedule for the end of the year, RIBER is targeting full-year revenues of €35m for 2018 and at least 15% year-on-year growth for income from ordinary operations.

In a globally positive environment for the semiconductor alloys market, RIBER has good visibility for the medium term, thanks to a robust order book that is expected to be further strengthened shortly with several projects currently in negotiations.

2018 full-year revenues will be released on Wednesday January 30, 2019 (after close of trading).

About RIBER:

Riber designs and produces molecular beam epitaxy (MBE) systems as well as evaporation sources and cells for the semiconductor industry. This high-tech equipment is essential for the manufacturing of compound semiconductor materials and new materials that are used in numerous consumer applications, from new information technologies to OLED flat screens and next-generation solar cells.

Riber is listed on Euronext Paris (Compartment "C") and is part of the CAC Small, CAC Technology and CAC T. HARD. & EQ indices. Riber is eligible for SME share-based savings schemes (PEA-PME).

ISIN: FR0000075954 - RIB

Reuters: RIBE.PA

Bloomberg: RIB: FP

BPI France-approved innovative company

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² Following the reclassification of a production machine as a research machine.