

RIBER

Press release

RIBER's robust growth continues over the first half of 2018

- 2018 first-half revenues: +36%
- Order book at end-June: +103%

Bezons, July 26, 2018 – 5:45 pm – RIBER, a global market leader for semiconductor industry equipment, is today reporting its revenues for the first half of 2018.

Business developments

At June 30 (€m)	2018 IFRS 15 ¹	2018 Previous standard	2017 Previous standard	Change Previous standard
Systems	3.7	4.1	0.9	+383%
Services and accessories	2.6	2.5	2.8	-10%
Evaporators	10.4	10.4	8.8	+18%
Total reported revenues	16.7	17.0	12.5	+36%

Revenues for the first half of 2018 climbed to €17.0m (previous standard¹), up 36% from the first half of 2017.

The strong growth in MBE system sales reflects the delivery of four machines, including three research units, compared with one research machine in the first half of 2017.

Revenues for services and accessories came in close to their level from the first half of 2017.

The evaporator sales growth takes into account the high level of deliveries for the screen industry, from which most of the orders were delivered during the first half of the year.

At June 30, 2018, the breakdown of RIBER's revenues was as follows: Asia (74%), Europe (20%) and the United States (6%).

Order book developments

At June 30 (€m)	2018 IFRS 15 ¹	2018 Previous standard	2017 Previous standard	Change Previous standard
Systems	22.2	24.0	10.5	+128%
Services and accessories	8.3	6.3	5.1	+23%
Evaporators	3.8	3.8	1.2	+214%
Total order book	34.3	34.1	16.8	+103%

The order book at June 30, 2018 is up 103% from June 30, 2017 to €34.1 million (previous standard¹). This growth reflects the contribution by each business line.

The systems order book is up 128% to €24.0m, with nine production machines, versus four in 2017, and four research machines, versus three in 2017. It does not include the order for a production machine in China, announced on July 12.

¹ The application of IFRS 15 (Revenue from Contracts with Customers) at January 1, 2018 had a €276,000 negative impact on revenues for the first half of 2018, linked to services recorded under the previous standard at June 30. The Group will apply the partial retrospective method, with which the combined impact of the first-time application will represent a capital adjustment at January 1, 2018, without a comparative adjustment for 2017.

The services and accessories order book is up 23% to €6.3m. This performance reflects the positive trend for production and research MBE activities.

The order book for evaporators (cells and sources) is up 214% to €3.8m, with this growth driven by purchases for the photovoltaic industry.

Outlook

RIBER is expecting a revenue increase in the second-half of 2018 versus the second half of 2017 and is targeting a year-on-year revenue growth of at least 15% for 2018 in view of the planned delivery timetable which extends until 2019.

2018 first-half earnings will be released after close of trading on September 27, 2018.

About RIBER:

Riber designs and produces molecular beam epitaxy (MBE) systems as well as evaporation sources and cells for the semiconductor industry. This high-tech equipment is essential for the manufacturing of compound semiconductor materials and new materials that are used in numerous consumer applications, from new information technologies to OLED flat screens and next-generation solar cells.

Riber is listed on Euronext Paris (Compartment "C") and is part of the CAC Small, CAC Technology and CAC T. HARD. & EQ indices. Riber is eligible for SME share-based savings schemes.

ISIN: FR0000075954 - RIB

Reuters: RIBE.PA

Bloomberg: RIB: FP

BPI France-approved innovative company

www.riber.com

RIBER Guillaume de Bélair tel: +33 (0)1 39 96 65 00 invest@riber.com	CALYPTUS Cyril Combe tel: +33 (0)1 53 65 68 68 cyril.combe@calyptus.net
--	---