RIBER

Press release

Strong improvement in 2016 full-year earnings

Bezons, March 30, 2017 – 5:45 pm – RIBER, a global market leader for semiconductor industry equipment, is releasing its full-year earnings for 2016.

(€M - at December 31)	2016	2015	Change
Revenues	**16.5**	**12.8**	**+29%**
Systems revenues	8.8	6.1	+45%
Services and accessories revenues	4.6	4.2	+10%
Cells and sources revenues	3.0	2.5	+21%
Gross margin	6.0	1.9	+€4.1 M
% of revenues	36.4%	14.9%	
Operating income	**(1.1)**	**(6.3)**	**+€5.2 M**
% of revenues	(6.7%)	(49.2%)	
Net income	**(1.1)**	**(6.3)**	**+€5.2 M**
% of revenues	(6.7%)	(49.2%)	

STRONG GROWTH IN BUSINESS

Full-year revenues for 2016 climbed 29% from 2015 to €16.5 million, with growth driven by all product lines and accompanied by a significant upturn on various industrial markets.

GROSS MARGIN TURNED AROUND AND COSTS REDUCED

The gross margin came to €6.0 million, representing 36.4% of revenues, up from 14.9% in 2015. This turnaround reflects the improvement in sales margins, benefiting from a better product mix, which has also led to €0.6 million of provisions for inventories being reversed.

Operating income totaled -€1.1 million, following a reduction in operating expenditure to €7.1 million in 2016, down from €8.3 million in 2015, resulting from a positive change in other operating income and expenses, while sales, administrative and R&D costs remain virtually unchanged. R&D efforts have been maintained to develop RIBER’s range of products and services for its customers.

Consolidated net income shows a significant year-on-year improvement, with a loss of -€1.1 million, versus -€6.3 million in 2015.

CASH POSITION FURTHER STRENGTHENED

Cash, net of financial debt, is up to €2.5 million at December 31, 2016, compared with €0.1 million at end-2015. It improved by €1.7 million during the second half of the year, following the capital increase carried out in August 2016 and order down payment received at the end of the year.

In addition, the company repaid all its financial debt for €0.7 million and its shareholders’ equity represented €15.5 million at December 31, 2016.

OUTLOOK FOR 2017

In view of the order book at December 31, 2016, the orders received since the start of the year and the outlook for orders to be delivered in 2017, RIBER is confirming its forecast for revenue growth of at least 30% compared with 2016.

NEXT DATE: 2017 first-quarter revenues on April 24 after close of trading

The financial statements were approved by the Management and Supervisory Boards on March 23, 2017. They will be incorporated into the 2016 annual financial report, which will be published shortly in French on the company's website (www.riber.com).

About RIBER:
Riber designs and produces molecular beam epitaxy (MBE) systems as well as evaporation sources and cells for the semiconductor industry. This high-tech equipment is essential for the manufacturing of compound semiconductor materials and new materials that are used in numerous consumer applications, from new information technologies to OLED flat screens and next-generation solar cells.

Riber recorded €16.5 million in revenues for 2016, with 91 employees at the end of 2016. The company is ISO9001 certified. Riber is listed on Euronext Paris (Compartment "C") and is part of the CAC Small, CAC Technology and CAC T. HARD. & EQ indices. Riber is eligible for SME share-based savings schemes.

ISIN: FR0000075954 - RIB
Reuters: RIBE.PA
Bloomberg: RIB: FP
BPI France-approved innovative company
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