

RIBER

Press release

2015 first-half revenues: €5.7 million

Bezons, July 23rd, 2015 – 5:45 pm – RIBER, the global specialist for molecular beam epitaxy (MBE), is reporting €5.7 million in revenues for the first half of 2015, up 18% from the first half of 2014. The order book is continuing to build up again, with an additional research system ordered in July.

Business developments

Revenues (€M)	H1 2015	H1 2014	Change
Systems	2.8	2.1	+32%
Services and accessories	2.1	2.3	-10%
Cells and sources	0.8	0.4	+104%
Half-year total	5.7	4.8	+18%

The MBE Systems business saw its sales pick up again during the first half of 2015. Over the period, RIBER billed for four research MBE systems, representing a total of €2.8 million, compared with two research machines during the first half of 2014.

Sales of services and accessories (€2.1 million) and cells and sources (€0.8 million) are up 7% overall compared with the first half of 2014. Faced with a sluggish industrial market, RIBER further strengthened its sales and marketing actions on the research market during the second quarter of 2015. Sales also reflect the first contribution by MBE Control Solutions, the American company acquired at the end of March.

On the OLED flat screen markets, in line with its development plan, RIBER has delivered part of the linear cells to equip a pilot line in Korea and has launched initial on-site qualification tests.

At June 30th, 2015, the breakdown of RIBER's sales was as follows: Asia (43%), Europe (40%), Africa (11%) and North America (6%).

Change in the order book and outlook

Order book (€M - at June 30th)	H1 2015	H1 2014	Change
Systems	4.5	5.5	-19%
Services and accessories	1.1	2.1	-48%
Cells and sources	0.7	0.4	+83%
Half-year total	6.3	8.0	-15%

In the second quarter of 2015, RIBER received orders for a research MBE system in Italy and a production system in Asia.

At June 30th, 2015, the consolidated order book represented €6.3 million, with four MBE systems (including one production machine), orders for services and accessories (€1.1 million, including €0.3 million for MBE Control Solutions' business in the US), and orders for cells and sources (including prototype equipment for the OLED market). The order book recovery versus the previous quarter (€4.5 million) is further supported by a new research system sold in July to an academic customer in France.

In a context of order levels improving but belated, deliveries will extend to 2016 which suggests a fiscal 2015 in line with the previous year.

As Frédéric Goutard, Chairman of the Executive Board, confirms: *“Order levels are building back up again, and we are rolling out major sales and marketing efforts to accelerate this momentum, which is reflected in a growing pipeline of potential orders. Alongside this, in the OLED sector, we are continuing to develop our new range of cells, working closely with Korea’s leading industrial firms in this business. The full benefits of these promising developments are expected to be seen from 2016”.*

First-half earnings and the outlook for the full year will be published on September 25th, 2015 before start of trading.

ABOUT RIBER:

Riber designs and produces molecular beam epitaxy (MBE) systems as well as evaporation sources and cells for the semiconductor industry. This high-technology equipment is essential for the manufacturing of compound semiconductor materials and new materials that are used in numerous consumer applications, from new information technologies to OLED flat screens and new-generation solar cells.

Riber recorded €16.6 million in revenues for 2014, with 96 employees at the end of 2014. The company is ISO9001 certified. Riber is listed on NYSE-Euronext Paris, Compartment "C", and is part of the CAC Small, CAC Mid & Small, CAC Technology and CAC T. HARD. & EQ indices. Riber is one of the best-rated companies in the Gaïa-index, the leading SRI index for French mid-caps. Riber is eligible for SME share-based savings schemes.



ISIN: FR0000075954 - RIB
Reuters: RIBE.PA
Bloomberg: RIB: FP
BPI France-approved innovative company

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