

RIBER GROUP
31 rue Casimir Perier
95 873 BEZONS, FRANCE
R.C.S. Pontoise B 343 006 151

CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2014

BUSINESS OVERVIEW

Riber SA and its subsidiaries (“the Group”) design, produce, sale and maintain molecular beam epitaxy (MBE) systems as well as evaporation sources and cells for the semiconductor industry. These high-tech equipments are essential for the manufacturing of compound semiconductor materials and new materials that are used in numerous consumer applications, from new information technologies to OLED flat screens and new generation thin layer solar cells. Riber SA is a public limited company. Its shares are listed on Compartment C of the Euronext Paris Stock Exchange and its head office is based at 31 rue Casimir Perier, 95 873 Bezons, France.

FINANCIAL ACCOUNTS

Consolidated financial statements are established under IFRS accounting standards. They were approved on April 1st, 2015 by the Executive Board and the Supervisory Board, which authorized their publication on day after. Consolidated financial statements will only become final after their approval by the Shareholders’ Annual General Meeting called on June 18th, 2015.

Unless otherwise indicated, consolidated financial statements are presented in € thousands.

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BALANCE SHEET - ASSETS

(€ thousands)	Dec.31, 2014 Net	Dec.31, 2013 Net
Goodwill	820	820
Intangible assets	3 091	2 788
Land	1 351	2 335
Buildings	292	507
Machinery and industrial equipment	3 334	5 375
Office equipment and furniture	87	114
Assets under construction	123	24
Property, plant and equipment	5 187	8 355
Investments	250	121
Deferred tax assets	-	-
TOTAL NON-CURRENT ASSETS	9 348	12 084
Inventories	5 928	6 876
Work in progress	2 424	2 840
Advances and payments on orders	60	8
Trade receivables	6 967	9 610
Other receivables	599	880
Tax receivables	781	870
Cash and cash equivalents	1 978	1 741
TOTAL CURRENT ASSETS	18 737	22 825
ASSETS HELD FOR SALE	2 559	-
TOTAL ASSETS	30 644	34 909

BALANCE SHEET – EQUITY AND LIABILITIES

(€ thousands)	Dec.31, 2014 Net	Dec.31, 2013 Net
Share capital	3 091	3 091
Additional paid-in capital	21 609	21 609
Reserves	731	485
Translation adjustment	-86	91
Net profit	-3 801	236
EQUITY Goup Share	21 544	25 512
Minority interests	-	-
TOTAL EQUITY	21 544	25 512
Long term borrowings	-	-
Deferred tax liabilities	-	-
Non-current provisions	721	782
TOTAL NON-CURRENT LIABILITIES	721	782
Short term borrowings	-	-
Current provisions	243	290
Trade accounts payable	3 918	3 764
Tax debts	-	-
Other payables and accruals	4 218	4 561
TOTAL CURRENT LIABILITIES	8 379	8 615
TOTAL EQUITY AND LIABILITIES	30 644	34 909

CONSOLIDATED INCOME STATEMENT

(€ thousands)	2014	2013
Revenues	16 588	23 467
Cost of goods sold	-12 307	-15 689
Release of provision for inventory	-525	-232
GROSS MARGIN	3 756	7 546
Commercial and marketing	-3 368	-4 134
Research and development	-1 713	-1 045
Administration	-2 098	-2 107
Other operating expenses and revenues	-419	-37
OPERATING PROFIT	-3 798	223
Cost of net financial debt	-	-
Other financial income and expenses	44	-77
NET PROFIT BEFORE INCOME TAX	-3 798	146
Income tax	-3	90
NET PROFIT BEFORE MINORITY INTERESTS	236	236
Minority interests		
NET PROFIT - GROUP SHARE	-3 801	236
Basic earning per share (€)	-0,20	0,01
Diluted earnings per share (€)	-0,20	0,01

CONSOLIDATED CASH FLOW STATEMENT (€ thousands)

	Dec.31, 2014	Dec.31, 2013
CASH FLOW OPERATING ACTIVITIES		
Net Income	-3 801	236
Net depreciation, amortization and provisions	1 353	1 096
Unrealized gains (losses) from changes in fair value	95	5
Other calculated income and expenses	-11	-
Incomes and expenses related to share buybacks	20	-49
Other income not affecting cash	-	-
Gains /(losses) from disposals	-	-
Cash flow from operations	-2 344	1 288
Net interest expense	-	-
Tax expense (including deferred tax)	3	-90
Cash flow from/(used in) before net interest expense and tax (A)	-2 341	1 198
Tax payments (B)	894	1 149
Inventories	1 380	558
Receivables	2 798	-3 714
Payables	-1 629	614
Change in working capital requirements from operations (C)	2 549	-2 542
Net cash from operating activities (D) = (A + B + C)	1 102	-195
CASH FLOWS FROM INVESTING ACTIVITIES		
Disbursements for the acquisition of:		
Intangible assets	-899	-1 342
Property, plant and equipments	-316	-929
Receivables on the disposal of assets	-50	-
Change in loans and advances granted	-20	34
Payables to suppliers of fixed assets	404	-350
Net cash used in investing activities (E)	-881	-2 587
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts from new borrowings		
Repayment of borrowings	-	-40
Net interest expense paid	-	-
Dividends	-	-757
Net cash provided by financing activities (F)	-	-797
Effect of exchange rate changes (G)	16	-9
NET CHANGE IN CASH AND CASH EQUIVALENTS (D + E + F + G)	237	-3 588
Cash and cash equivalents at beginning of period	1 741	5 329
Cash and cash equivalents at end of period	1 978	1 741
Net change in cash and cash equivalents	237	-3 588